Message Text

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INFO OCT-01 ISO-00 SP-02 USIA-06 AID-05 EB-07 NSC-05 EPG-02 TRSE-00 SS-15 STR-04 OMB-01 CEA-01 FRB-03 SSM-03 /065 W

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R 051406Z JUL 77 FM AMEMBASSY CAIRO TO SECSTATE WASHDC 6892

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E.O. 11652: NA TAGS: EFIN EG

SUBJ: DEPPRIMIN REQUESTS USG SUPPORT ON IDA REPLENISHMENT

- 1. AMBASSADOR HAS RECEIVED LETTER DATED JULY 2, 1977, FROM DEPPRIMIN KAISSOUNI CONCERNING GOE DESIRE TO RECEIVE MAXIMUM CONCESSIONAL FINANCING UNDER IDA FIVE. LETTER STATES THAT ASST. TREASURY SECRETARY BERGSTEN, SPEAKING FOR US AT PARIS CONFERENCE IN FEBRUARY 1977, MADE PLEA FOR INCREASE IN "SHARE OF EGYPT UNDER IDA V FROM FOUR PERCENT TO 12.5 PERCENT." THIS ACTION, ACCORDING DR. KAISSOUNI, OCCASIONED EXPRESSION OF GOE THANKS TO SECRETARY BLUMENTHAL AND BERGSTEN.
- 2. LETTER CONTINUES THAT IN RECENT MEETING (FURTHER UNIDENTIFIED), HOWEVER, US POSITION SEEMED TO HAVE CHANGED AND SPECIAL PLEA FOR EGYPT DROPPED. NOTING EGYPT'S DEVELOPMENT EFFORTS AND NEED FOR SUBSTANTIAL EXTERNAL ASSISTANCE ON CONCESSIONAL TERMS, DEPPRIMIN'S LETTER CONCLUDES "I AM WRITING TO YOU THIS NOTE IN THE HOPE THAT YOU WOULD USE YOUR GOOD OFFICES TO INFORM WASHINGTON, PARTICULARLY SECRETARY VANCE, SECRETARY BLUMENTHAL AND MR. BERGSTEN, OF THE REAL NEED OF EGYPT FOR A SUBSTANTIAL INCREASE IN ITS SHARE UNDER IDA V, IN 1978 AND SUBSEQUENT YEARS."

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3. AS DEPARTMENT IS AWARE, KAISSOUNI IS IN US FOR APPROXIMATELY THREE WEEKS, LARGELY FOR MEDICAL CHECKUP. EVIDENTLY, HE SENT LETTER TO AMBASSADOR JUST PRIOR TO HIS DEPARTURE; IT IS POSSIBLE THAT HE WILL RAISE QUESTION IF SUBSTANTIVE DISCUSSIONS ARE HELD IN WASHINGTON. IN ANY EVENT, WOULD APPRECIATE GUIDANCE FROM DEPARTMENT IN PREPARATION OF REPLY TO LETTER. EMBASSY IS UNINFORMED ON POSITION USG MAY HAVE TAKEN WITH RESPECT EGYPT

AND IDA REPLENISHMENT, BUT WOULD SUPPORT POLICY INITIATIVE
LEADING TO INCREASED IDA PROPORTION OF TOTAL WORLD BANK FUNDING FOR
EGYPT.

EILTS

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Message Attributes

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